



Blog Post for Behm Law Group
295 Words
By Samuel R Choy

From bondage to hope

From ancient times forward, societies have had different ways of dealing with debtors. Usually, they were punitive, based on the presumption that people acquire debts from some sort of moral failing. Fortunately, modern bankruptcy law has done away with these cruelties and provided bankruptcy as a means to start over.

Debt bondage

In ancient times, a debtor or the debtor's children could be put into slavery to pay for a defaulted loan. Sometimes, this servitude was indefinite and could have lasted for several generations of a family. Once in servitude, the debtor was subject to abuse and humiliation.

Debtors prison

In the middle ages, many European countries developed a system of debtor's prison. The length of the prison sentence depended on how much was owed. While this system was more humane than slavery, it still resorted to removing a debtor's freedom as result of the debt.

Modern bankruptcy law

Bankruptcy laws were first written in the United States in the early 1800s. Bankruptcy laws stopped treating debtors as criminals and started providing a means for people to start over. Bankruptcy laws in the United States were rewritten several times, resulting in the modern bankruptcy system we have now.

A way to get hope

While we no longer have debt bondage or debtor's prison, being in debt can still feel like bondage. As the big credit card companies drain your finances, it feels they have you in a financial prison. Fortunately, bankruptcy law provides a way to freedom. There are consequences to bankruptcy. It is not something to enter lightly. That's why you need a Minnesota bankruptcy attorney to help you find out if bankruptcy is best for you. If you feel imprisoned by your debts, call the Minnesota bankruptcy lawyers at Behm Law Group.